



VENTNOR MARINA
MOORERS ASSOCIATION

REPORT
for the year ended
31 December 2020

VMMA SOCIAL EVENTS DURING 2020

We were not able to hold any social events through the year due to the pandemic restrictions. We still held the Annual Photo Competition which was won by Ed Mayhew off nb Rhiannon with his photo 'Marina Mates' after an initial 4-way tie.

SOCIAL EVENTS DURING 2021

The 2020 VMMA Committee have not put any dates in the diary for 2021 due to the continuing lockdown restrictions. It is hoped that the 2021 Committee will be able to arrange some social events once the lifting of lockdown restrictions is confirmed and public gatherings are permitted both indoors and outdoors.

VMMA MEMBERSHIP 2021

As we were unable to hold any social events during 2020, the Committee decided that Membership Fees paid for 2020 would also cover 2021. Members who have left the Marina during 2020 who would not normally renew their Membership in 2021 will become Social Members for 2021. Membership fees for new Members joining in 2021 will remain at £5 per person.

EQUIPMENT

No major items of equipment were purchased during 2020.

DIALOGUE WITH THE MARINA

During 2020, the Committee entered into lengthy correspondence with the Directors of Ventnor Marina Ltd in an attempt to get either a reduction in the mooring fees or an extension to the mooring agreement to compensate moorers for not being able to access their boats or use marina facilities for a large part of the year. We were unsuccessful and met with the same sort of response that individual moorers received. A detailed report on those discussions was included in our September Newsletter.

FINANCIAL POSITION

The Association shows a healthy balance of over £1,100 as at 31 December 2020. This is despite the fall in membership and is due to us being unable to hold any social events during 2020. The Financial Statements for 2020 are attached and include the figures for 2019 and 2018 restated on a consistent basis.

VENTNOR MARINA MOORERS ASSOCIATION

Income & Expenditure for the period ending 31 December 2020

	<i>Notes</i>	2020	2019	2018
INCOME	1 & 6			
Membership fees		£580.00	£725.00	£685.00
Donation		£10.00	£0.00	£0.00
Social events	2	£0.00	£43.00	£70.00
TOTAL INCOME		£590.00	£768.00	£755.00
 EXPENDITURE				
AGM tea & coffee		-£10.00	-£264.06	-£298.69
Room Hire for AGM		-£10.00	£0.00	£0.00
Public liability insurance	3	£0.00	-£79.80	-£79.80
Website & IT costs	4	-£50.40	-£86.40	£0.00
Equipment purchased		£0.00	-£59.44	-£417.83
Photo competition prize & expenses		-£14.00	-£26.75	-£25.00
Thank You gifts		-£27.79	£0.00	£0.00
Donation to charity	5	£0.00	-£24.50	-£16.00
TOTAL EXPENDITURE		-£112.19	-£540.95	-£837.32
 EXCESS OF INCOME OVER EXPENDITURE		£477.81	£227.05	-£82.32

Balance Sheet as at 31 December 2020

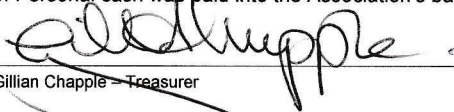
Opening Balance		£643.06	£416.01	£498.33
Excess of income over expenditure		£477.81	£227.05	-£82.32
 Balance as at 31 December		£1,120.87	£643.06	£416.01
 Made up of:				
National Westminster Bank Current Account as at 31 December		£1,257.25	£861.95	£336.02
Cash/Cheques held as at 31 December		£0.00	£18.80	£109.99
Uncleared cheques/Payables		-£136.38	-£177.69	£0.00
Less: Pre-payment of subscriptions		£0.00	-£20.00	-£30.00
Less: Personal cash banked in error	1 & 6	£0.00	-£40.00	£0.00
		£1,120.87	£643.06	£416.01

Non-monetary assets

2 Gazebos with fixings
 2 Fold up trestle tables
 2 Cadac barbecues with accessories
 3 Slow cookers
 Assorted kitchen equipment and utensils
 Long burn sparklers
 Storage crates
 Membership window decals

Notes to the Accounts:

- The 2018 & 2019 Accounts have been restated in order to exclude money collected on behalf of charities and other money which were not part of the Association's income & expenditure
- Due to the Covid-19 pandemic no social events were held in 2020.
- The public liability insurance was not renewed as no events were being planned.
- Website hosting and IT costs in 2019 cover the annual costs for 2018 and 2019
- In addition to the donations to charity made by the Association, Members donated a further £45.50 in 2019 and £34 in 2018 in direct donations at events.
- Personal cash was paid into the Association's bank account in error during 2019 and is awaiting reimbursement.


 Gillian Chapple - Treasurer

Date: 1/3/21

I have examined the records of the Association and confirm that these financial statements accurately reflect the transactions.


 Fiona Gregory

Date: 12/03/21